

(advertisement)

DOWNLOAD THIS TO PDF

It's Free to Download and Convert. Get It In Seconds, Download Now. ▶

f t G+ in 📷

MORE NEWS

- Chinese consumers appetite for luxury bouncing back

- JD Sports staff required frequent hospitalisation, says report

- Under Armour to takeover French Connection Oxford Street flagship

- & Other Stories opens new concept studio

- Charles Vögele Netherlands files for bankruptcy

- Action demanded against Leicester manufacturers failing to pay workers the National Living Wage

- Retailers to experience cash influx as the Chinese New Year kicks off

- Barclay brothers said to be pursuing a sale or listing for Shop Direct

- Jack Ma's Ant Financial buys MoneyGram

MOST READ

- New frontier: How retailers should embrace technology

- Money-Makers: What Amsterdam earns from Fashion Week

- 3 Buying Tips for AW17 from Trendwatcher David Shah

- Valentino, Jean Paul Gaultier & Elie Saab veer between the sensual and the chaste at Paris Couture Week

- Overview: This was Paris Men's Fashion Week AW17

- H&M Studio to launch SS17 collection in store immediately after Paris Fashion Week show

- Beauty & the Beast: Disney fashion hits the runway at Amsterdam Fashion Week

LATEST JOBS

Home / Retail / Chinese co...

Share ↗

RETAIL

Chinese consumers appetite for luxury bouncing back

Danielle Wightman-Stone | Monday, 30 January 2017

Appetite for luxury by Chinese consumer has increased by 20 percent, returning to its 2013 level, according to the 2017 Hurun Chinese Luxury Consumer Survey.

China's Hurun Research Institute annual survey, which reveals brand preferences, consumption habits and lifestyle trends of China's wealthiest individuals, shows that 90 percent of Chinese millionaires are confident in China's economic development.

There was good news for the UK in the results, Britain was ranked 6th in the preferred international luxury travel destination list, rising four places in the rankings from last year, behind the Maldives, France, the US, Australia and Japan.


Harrods took the best London luxury shopping destination honour for the fourth consecutive year, while Backes and Strauss were named the best British jewellery watch brand for the first time, and Jimmy Choo was crowned the best shoes for women.

There was also good news for Burberry as it bounced back into the top ten brands for gifting for men, ranking sixth after Apple, Cartier, Louis Vuitton, Moutai and Chanel.

In the women's gifting top ten, Louis Vuitton took top honours ahead of Apple, Chanel, Bulgari, Cartier, Hermes, Montblanc, Dior, Gucci, and Prada.

Overall best fashion label for women was taken by Chanel, as was the best accessory for women honour, while the best fashion label for men was awarded to Giorgio Armani, and Cartier was named best accessory for men.

(advertisement)



Never Miss a Coupon Again

Get Gumdrop to automatically receive coupons at checkout, anywhere you shop online.

▶

goodsearch.com

EDITOR'S PICK

- The 10 Must-See Fashion Exhibitions of 2017

- What to look out for at London Fashion Week Men's

- Seen on the Catwalk: Top Colours for Spring/Summer 2017

- The Top Retail & Fashion Trends for 2017

- 6 effects a Brexit may have on the Fashion industry

JOB OF THE WEEK

Garment Technologist / Product Developer, Outdoor Clothing - Derbyshire



QHQ Ltd

APPLY NOW